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Maurice Obstfeld specialized in mathematics in Cambridge University and went on to MIT, where he attained his Ph.D. in economics. He has since held faculty positions at Columbia University and the University of Pennsylvania and currently, is the class of 1958 Professor of Economics at the University of California, Berkeley.

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IMF picks White House economic adviser Obstfeld to be

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Krugman, P. R., Obstfeld, M. and Melitz, M. J. International economics 2012 - Pearson Addison-Wesley - Boston

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Krugman & Obstfeld International Economics: Theory and Policy Sixth Edition Linda S. Goldberg Federal Reserve Bank of New York Michael W. Klein Tufts University The Fletcher School of Law and Diplomacy Jay C. Shambaugh Dartmouth College The views presented in this book are those of the authors and need not reflect the views of the

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According to Krugman and Obstfeld, "Either type of trade impediment weakens the basis of PPP by allowing the purchasing power of a given currency to differ more widely from country to country." [11] They cite the example that a dollar in London should purchase the same goods as a dollar in Chicago, which is

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certainly not the case.

Purchasing power parity - Wikipedia

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