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The world of macroeconomic theory is opened to us in this unit. Concepts that you have heard about your whole life will finally be explained and analyzed through an economic lens such as Gross Domestic Product (GDP) ,

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unemployment , and inflation .

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Toughies from Unit 2: Unemployment Rate effected by discouraged workers (Retire makes it worse even though its not necessarily a bad thing) Money Illusion: Price and Wage change (Price may go up, but so do wages) Income rises with inflation (COLA, Nom vs. Real Income)

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Unit 3--Macroeconomics This is unit covered a lot--unemployment, inflation, GDP, monetary and fiscal policy--so review this one thoroughly. Be sure to check out all the resources below.

Unit 3--Macroeconomics - Ms.

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Brown's Economics Classes

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Unit 3-Macroeconomics - Ms. Brown's Economics Classes

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Unit 3: Aggregate Demand and Supply and Fiscal Policy

1. Demand and Supply Review

1. Define Demand and the Law of Demand.

2. Identify the three concepts that explain why demand is downward sloping.

3. Identify the difference between a change in demand and a change in quantity demanded.

4.

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Identify the Shifters of Demand. 5.

Unit 3: Aggregate Demand and Supply and Fiscal Policy

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What is Macroeconomics? Why study the ... • Macro was created to: 1. Measure

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the health of the whole economy. 2. Guide government policies to fix problems. 2. Unit 2: Macro Measures and International Trade 3. 1. Promote Economic Growth 2. Limit Unemployment 3. Keep Prices Stable (Limit Inflation) In this unit we will analyze how each of these ...

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MACRO ECONOMICS

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Inflation. FREE PREVIEW

Macroeconomics with Jacob Clifford - Ultimate Review Packet

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UNIT 3: MACROECONOMICS PRE-STUDY
GUIDE As we go through the unit, fill out

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your study guide by summarizing the questions that are given with the individual standards. Some will be answered directly through class notes; others will be answered through reading and critical thinking. SSEMA1 GDP: pg 301-305 Aggregate Supply and Demand: pg 307-308

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ECONOMICS UNIT 3: MACROECONOMICS PRE-STUDY GUIDE

Unit 3 Edit. 1. As an alternative to selling shares of stock as a means of raising funds, a large company could, instead, a. invest in physical capital. b. use equity finance. c. sell bonds. d. purchase bonds. 2. Which of the following is a

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financial-market transaction? a. A saver buys shares in a mutual fund. b. A saver deposits money into a ...

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Unit 5: Multilevel models for macro and micro data v1.0 3 5.1. Introduction In this unit we see how the multilevel

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model provides a framework for combining individual level survey data with aggregate group level data. We illustrate this

Unit 5: Study Guide Multilevel models for macro and micro ...

AP Macroeconomics Studyguide Basic Terms for Economics -Economics: the

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study of how scarce resources are used to satisfy unlimited wants.-Resources: we never have enough to satisfy all of our wants.-Scarcity: the lack of a product or resource.-Shortage: a short term lack of a product or resource.-Necessities: goods which satisfy basic human needs.-Luxuries: goods which consumers want, but don ...

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