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Principles of Managerial Finance, 14e (Gitman/Zutter) Chapter 1 The Role of Managerial Finance 1.1 Define finance and the managerial finance function. 1) A financial analyst is responsible for maintaining and controlling a firm's daily cash balances. Answer: FALSE Diff: 1 Topic: Career Opportunities in Finance Learning Obj.: LG 1

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Principles developed in economic theory are applied to specific areas in finance. The primary economic principle used in managerial finance is marginal cost-benefit analysis, the principle that financial decisions should be made and actions taken only when the added benefits exceed the added costs.

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